

**AMERICAN INTERNATIONAL  
HEALTH ALLIANCE, INC.**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2025  
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2024**



# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

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## INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors  
American International Health Alliance, Inc.  
Washington, D.C.**

### **Opinion**

We have audited the accompanying financial statements of the American International Health Alliance, Inc. ("AIHA") (a nonprofit organization), which comprise the statement of financial position as of September 30, 2025, and the related statements of activities and change in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of AIHA as of September 30, 2025, and the change in its net assets, functional expenses and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of AIHA and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about AIHA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

**To the Board of Directors  
American International Health Alliance, Inc.**

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of AIHA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about AIHA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

**Report on Summarized Comparative Information**

We have previously audited AIHA's 2024 financial statements and our report dated April 30, 2025 expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Tait, Weller & Baker LLP*

**Philadelphia, Pennsylvania  
April 21, 2026**

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## STATEMENTS OF FINANCIAL POSITION

September 30, 2025 And 2024

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	ASSETS	
	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 220,666	\$ 1,449,881
Investments	1,401,563	1,499,660
Regional office advances	83,977	80,212
Sub-grant advances	-	3,054
Grants and contracts receivable	-	91,908
Prepaid expenses	<u>12,737</u>	<u>14,484</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,718,943</u>	<u>\$ 3,139,199</u>
	<b>LIABILITIES AND NET ASSETS</b>	
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 44,052	\$ 83,081
Accrued salaries, vacation and related benefits	76,153	109,828
Deferred grant revenue	<u>397,484</u>	<u>1,109,990</u>
<b>TOTAL LIABILITIES</b>	<u>517,689</u>	<u>1,302,899</u>
<b>NET ASSETS</b>		
Without donor restrictions	328,249	352,899
With donor restrictions	<u>873,005</u>	<u>1,483,401</u>
<b>TOTAL NET ASSETS</b>	<u>1,201,254</u>	<u>1,836,300</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 1,718,943</u>	<u>\$ 3,139,199</u>

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## STATEMENTS OF ACTIVITIES AND CHANGE IN NET ASSETS

For The Year Ended September 30, 2025 With Summarized Financial Information For 2024

	Without Donor Restrictions	With Donor Restrictions	Total	
			2025	2024
<b>Operating Public Support and Revenue:</b>				
U.S. Government grants	\$ 879,191	\$ -	\$ 879,191	\$ 757,651
Other grants and contracts	1,060,473	-	1,060,473	1,601,476
Contributions	18,924	100	19,024	1,523,146
Miscellaneous income	6,541	-	6,541	21,878
Interest and other	<u>55,287</u>	<u>-</u>	<u>55,287</u>	<u>12,654</u>
	2,020,416	100	2,020,516	3,916,805
Net assets released from restrictions	<u>610,496</u>	<u>(610,496)</u>	<u>-</u>	<u>-</u>
<b>Total operating public support and revenue</b>	<u>2,630,912</u>	<u>(610,396)</u>	<u>2,020,516</u>	<u>3,916,805</u>
<b>Expenses</b>				
Program Services:				
Operations	2,201,903	-	2,201,903	2,065,129
Supporting Services:				
Management and general	<u>453,999</u>	<u>-</u>	<u>453,999</u>	<u>419,671</u>
<b>Total Expenses</b>	<u>2,655,902</u>	<u>-</u>	<u>2,655,902</u>	<u>2,484,800</u>
<b>Excess (deficit) of operating support and revenues over expenses</b>	<u>(24,990)</u>	<u>(610,396)</u>	<u>(635,386)</u>	<u>1,432,005</u>
<b>Other changes</b>				
Unrealized/realized gains (loss) on investments	<u>340</u>	<u>-</u>	<u>340</u>	<u>(340)</u>
<b>Total other changes</b>	<u>340</u>	<u>-</u>	<u>340</u>	<u>(340)</u>
<b>Changes in net assets</b>	(24,650)	(610,396)	(635,046)	1,431,665
<b>Net Assets</b>				
Beginning of year	<u>352,899</u>	<u>1,483,401</u>	<u>1,836,300</u>	<u>404,635</u>
<b>End of year</b>	<u>\$ 328,249</u>	<u>\$ 873,005</u>	<u>\$ 1,201,254</u>	<u>\$ 1,836,300</u>

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## STATEMENT OF FUNCTIONAL EXPENSES

For The Year Ended September 30, 2025 With Summarized Financial Information For 2024

	2025			2024
	<u>Program Services</u>	<u>Management And General</u>	<u>Total Expenses</u>	<u>Total Expenses</u>
U.S. salaries and wages	\$ 325,030	\$ 210,635	\$ 535,665	\$ 485,310
Fringe benefits	236,783	123,534	360,317	313,225
Local staff salaries	71,277	-	71,277	77,498
Local staff benefits	57,120	-	57,120	63,564
Printing and production	7,190	107	7,297	-
Professional fees, consultants and temporary staff	593,259	69,500	662,759	503,220
Office rent and utilities	7,252	208	7,460	51,927
Accounting/audit	-	31,750	31,750	24,949
Insurance	17,480	6,352	23,832	24,188
Telephone	2,202	274	2,476	3,857
Travel and travel-related expenses	296,136	-	296,136	300,776
Sub-recipients	398,701	-	398,701	492,302
Postage and delivery	2,210	5	2,215	3,494
Repairs and maintenance	1,480	-	1,480	5,115
Furniture and equipment	45,990	1,287	47,277	10,418
Subscriptions and publications	2,955	1,407	4,362	11,936
Business meetings expense	95,382	2,118	97,500	78,625
Bank fees	1,627	501	2,128	2,929
Hall/room rental	-	1,507	1,507	1,475
Electronic mail/internet	29,861	3,507	33,368	14,231
Office supplies	6,556	151	6,707	8,081
Training and other	<u>3,412</u>	<u>1,156</u>	<u>4,568</u>	<u>7,680</u>
	<u>\$ 2,201,903</u>	<u>\$ 453,999</u>	<u>\$ 2,655,902</u>	<u>\$ 2,484,800</u>

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## STATEMENT OF CASH FLOWS

For The Years Ended September 30, 2025 And 2024

	<u>2025</u>	<u>2024</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (635,046)	\$ 1,431,665
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Unrealized/realized gain (loss) on investments	(340)	340
Changes in operating assets and liabilities		
(Increase) decrease in:		
Regional office advances	(3,765)	(28,787)
Sub-grant advances	3,054	2,093
Accounts receivable	-	3,462
Grants and contracts receivable, net	91,908	36,912
Travel and other advances	-	2,536
Prepaid expenses and other assets	1,747	16,016
Increase (decrease) in:		
Accounts payable and accrued expenses	(39,029)	(79,112)
Accrued salaries, vacation and related benefits	(33,675)	(18,606)
Deferred grant and other liabilities	<u>(712,506)</u>	<u>(38,733)</u>
<b>Net cash (used in) provided by operating activities</b>	<u>(1,327,652)</u>	<u>1,327,786</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sales of investments	98,437	-
Purchase of investments	<u>-</u>	<u>(1,500,000)</u>
<b>Net cash provided by (used for) investing activities</b>	<u>98,437</u>	<u>(1,500,000)</u>
<b>Net decrease in cash and cash equivalents</b>	(1,229,215)	(172,214)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>1,449,881</u>	<u>1,622,095</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$ 220,666</u>	<u>\$ 1,449,881</u>

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## NOTES TO FINANCIAL STATEMENTS

September 30, 2025

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### (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

#### ***ORGANIZATION***

The American International Health Alliance, Inc. ("***AIHA***") was incorporated on April 16, 1992, under the statutes of the State of Delaware. AIHA was organized to provide an institutional framework for the successful development and support of hospital partnerships between the United States and other countries.

#### ***BASIS OF PRESENTATION***

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with FASB ASC 958, Not-for-Profit Entities.

The financial statements of AIHA have been prepared on the accrual basis of accounting. AIHA's net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of AIHA and changes therein are classified and reported as follows:

***Net assets without donor restrictions*** – Net assets that are not subject to donor-imposed stipulations.

***Net assets with donor restrictions*** – Net assets subject to donor-imposed stipulations that will be met by actions of AIHA and/or the passage of time.

#### ***CASH AND CASH EQUIVALENTS***

AIHA considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents except for those that are being held for investment purposes.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation ("***FDIC***") up to a limit of \$250,000. AIHA maintains cash balances in excess of the FDIC insurance limits throughout the year. Management believes the risk in these situations to be minimal.

#### ***INVESTMENTS***

Investments are carried at fair value.

Investments are exposed to various risks, such as interest rates, market, and credit risk. Due to the nature of risk associated with AIHA's investments, it is possible that changes in the values of the investments may occur in the near term, however, management does not expect such changes to have a material effect on the financial statements.

#### ***OFFICE FURNITURE AND EQUIPMENT***

All office furniture and equipment purchases are expensed in the year of purchase. Partner equipment purchased with grant funds becomes the property of AIHA's hospital partners upon the completion of the grant, subject to donor approval, and is expensed in the year purchased.

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2025

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### **CONCENTRATIONS OF CREDIT RISK**

Approximately 44% of AIHA's revenue for the year ended September 30, 2025, was derived from grants and contracts awarded by the United States Government or pass-through entities and approximately 52% of AIHA's revenue was derived from one private donor.

Approximately 19% of AIHA's revenue for the year ended September 30, 2024, was derived from grants and contracts awarded by the United States Government or pass-through entities and approximately 80% of AIHA's revenue was derived from two private donors.

### **CONTINGENCIES**

Under the terms of the U.S. Government grants, amounts are stipulated for both direct program costs and administrative overhead costs. The administrative overhead rate used by AIHA, while provisionally approved, is subject to review and final approval by the U.S. Government. The administrative overhead rate has been approved through September 30, 2023. Management believes that any adjustment to the 2024 or 2025 administrative overhead rates, if any, will not have a material effect on the financial position or operating results of AIHA.

AIHA receives grants from various agencies of the United States Government. Such grants are subject to audit under the provisions of Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards in years in which AIHA's federal expenditures are at least \$1,000,000 and \$750,000 for years ended September 30, 2025 and 2024, respectively. The ultimate determination of amounts received under the United States Government grants is based upon the allowance of costs reported to and accepted by the United States Government as a result of submitted audited reports. AIHA did not meet the requirements for a Uniform Guidance audit in 2025. AIHA met the requirements for a Uniform Guidance audit in 2024 and accordingly an audit was performed.

AIHA's International AIDS Education and Training Centers Technical Assistance award commenced in fiscal year 2005 and expired on September 29, 2019. It was noted during 2018 that there was a deficiency in federal cash available in the Federal Government's Payment Management System ("PMS") to complete the project, and as a result, AIHA modified its budget for the remainder of the award to be in line with available resources. AIHA made the awarding agency aware of this deficiency and an investigation ensued. At the time of notification, AIHA had a receivable balance of approximately \$630,000. During 2023, AIHA determined that it was more likely than not that the receivable balance would not be collected and provided for a full valuation allowance. In October 2024, the agency and AIHA closed out the award, with a resolution that no further amounts were due to or from either party.

### **INCOME TAXES**

AIHA has been granted exemption from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

AIHA recognizes tax positions on a "more likely than not" threshold. This applies to positions taken or expected to be taken in a tax return. AIHA has reviewed the tax positions taken for each of the open tax years (fiscal years 2022 - 2024) or expected to be taken in AIHA's fiscal year 2025 tax return and has concluded that there are no material uncertain tax positions. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2025

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### **GRANTS, CONTRACTS, AND CONTRIBUTIONS**

AIHA recognizes contributions when cash, securities, or other assets, and unconditional promises to give are received. Conditional contributions include donor-imposed conditions with one or more barriers that must be overcome before AIHA is entitled to the assets transferred or promised and there is a right of return to the contributor for assets transferred or a right of release of the promisor from its obligation to transfer assets. AIHA recognizes conditional contributions when the conditions are substantially met or waived. Unconditional contributions are classified as without donor restrictions unless there are donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose of the restriction is accomplished, net assets with donor restrictions are then classified to net assets without donor restrictions and reported in the statement of activities as “*net assets released from restrictions.*”

### **GOVERNMENT GRANTS**

AIHA is the recipient of awards from the U.S. Government (directly and indirectly through sub-awards) which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when AIHA has incurred expenditures in compliance with specific contract or grant provisions or has fulfilled the performance requirements. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statement of financial position.

### **USE OF ESTIMATES**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

### **FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on time and effort cost studies.

## (2) INVESTMENTS

Investments at September 30 consist of the following:

	<u>2025</u>		
	<u>Market Value</u>	<u>Cost</u>	<u>Appreciation (Depreciation)</u>
Cash and cash equivalents	\$ 515,140	\$ 515,140	\$ -
Certificates of deposit	448,000	448,000	-
Money market funds	<u>438,423</u>	<u>438,423</u>	<u>-</u>
	<u>\$1,401,563</u>	<u>\$1,401,563</u>	<u>\$ -</u>

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2025

	<u>2024</u>		
	<u>Market Value</u>	<u>Cost</u>	<u>Appreciation (Depreciation)</u>
Cash and cash equivalents	\$ 302,000	\$ 302,000	\$ -
Certificates of deposit	947,660	948,000	(340)
Money market funds	<u>250,000</u>	<u>250,000</u>	<u>-</u>
	<u>\$1,499,660</u>	<u>\$1,500,000</u>	<u>\$ (340)</u>

### (3) FAIR VALUE OF FINANCIAL INSTRUMENTS

AIHA utilized various methods to measure the fair value of its investments on a recurring basis. Generally accepted accounting principles established a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are described below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that AIHA has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instruments on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing AIHA’s own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The summary of inputs used to value AIHA’s investments as of September 30 are as follows:

	<u>2025</u>			
	<u>Total</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Investments				
Cash and cash equivalents	\$ 515,140	\$ 515,140	\$ -	\$ -
Certificates of deposit	448,000	-	448,000	-
Money market funds	<u>438,423</u>	<u>438,423</u>	<u>-</u>	<u>-</u>
	<u>\$1,401,563</u>	<u>\$ 953,563</u>	<u>\$ 448,000</u>	<u>\$ -</u>

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2025

	2024			
	<u>Total</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Investments				
Cash and cash equivalents	\$ 302,000	\$ 302,000	\$ -	\$ -
Certificates of deposit	947,660	-	947,660	-
Money market funds	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,499,660</u>	<u>\$ 552,000</u>	<u>\$ 947,660</u>	<u>\$ -</u>

### (4) LEASE COMMITMENT

For the years ended September 30, 2025 and 2024, AIHA leased office space in Addis Ababa, Ethiopia under a one-year lease which expired July 31, 2025. This lease was extended for two six-month terms and will expire on July 31, 2026.

### (5) NET ASSETS

Net assets with donor restrictions are available for the following purposes at September 30, 2025:

	<u>2025</u>	<u>2024</u>
Subject to expenditure for a specific purpose:		
Organizational development	\$ 97,652	\$ -
Ethiopia	417,550	742,431
Philippines	<u>357,803</u>	<u>740,970</u>
Total subject to expenditure for a specific purpose:	<u>\$ 873,005</u>	<u>\$ 1,483,401</u>

During the year ended September 30, 2025, \$110,000 of funds were reallocated from Ethiopia and the Philippines to Organizational development.

Net assets released from donor-imposed restrictions for the years ended September 30, 2025 comprised the following:

	<u>2025</u>
Organizational development	\$ 12,348
Ethiopia	269,981
Philippines	<u>328,167</u>
	<u>\$ 610,496</u>

### (6) PENSION PLAN

AIHA has a defined contribution retirement plan available to all US and International employees paid from US that are at least 21 years of age. Eligible employees can participate in the plan and start contributing starting the first of the month following their date of hire. Eligible employees that contribute to AIHA's 401(k) plan will receive a matching contribution up to 4% of their base pay. All matching employer contributions vest 100% immediately. Contribution expense for the years ended September 30, 2025, and 2024 was approximately \$56,800 and \$51,500, respectively.

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2025

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### (7) FUNCTIONAL EXPENSES BY PROGRAM

Program services and management and general expenses for the years ended September 30 were charged to the following programs:

	2025		
	<u>Operations</u>	<u>Management And General</u>	<u>Total</u>
CDC Global AIDS	\$ 723,408	\$ 121,592	\$ 845,000
Gates Foundation	961,950	142,790	1,104,740
ICHSSA	28,148	6,043	34,191
Restricted	488,397	122,099	610,496
Unrestricted	<u>-</u>	<u>61,475</u>	<u>61,475</u>
	<u>\$2,201,903</u>	<u>\$453,999</u>	<u>\$2,655,902</u>

  

	2024		
	<u>Operations</u>	<u>Management And General</u>	<u>Total</u>
CDC Global AIDS	\$ 594,067	\$ 96,595	\$ 690,662
Gates Foundation	1,403,659	197,817	1,601,476
ICHSSA	54,124	12,865	66,989
Restricted	13,279	3,320	16,599
Unrestricted	<u>-</u>	<u>109,074</u>	<u>109,074</u>
	<u>\$2,065,129</u>	<u>\$419,671</u>	<u>\$2,484,800</u>

### (8) LINE OF CREDIT

AIHA holds a \$100,000 line of credit with a bank which charges interest on outstanding advances at the prime rate plus .75%. There were no advances on either of these lines of credit during the years ended September 30, 2025 and 2024.

# AMERICAN INTERNATIONAL HEALTH ALLIANCE, INC.

## NOTES TO FINANCIAL STATEMENTS – (Continued)

September 30, 2025

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### (9) FINANCIAL ASSETS AND LIQUIDITY RESOURCES

At September 30, 2025 and 2024, financial assets and liquidity resources available within one year for general expenditure such as operating expenses and grant expenses, were as follows:

Financial Assets	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 220,666	\$ 1,449,881
Regional office advances	83,977	80,212
Investments	1,401,563	1,499,660
Receivables	<u>-</u>	<u>91,908</u>
Total financial assets	1,706,206	3,121,661
Less:		
Net assets with donor restrictions	<u>(873,005)</u>	<u>(1,483,401)</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 833,201</u>	<u>\$ 1,638,260</u>

As part of AIHA's liquidity management, it has a practice to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due.

### (10) SUBSEQUENT EVENTS

Subsequent events after the statement of financial position date through the date that the financial statements were available for issuance, April 21, 2026 have been evaluated in the preparation of the financial statements.